

Help and Advice at Retirement

As you'll be aware, on account of previous pension reforms, there are more retirement options available to those over age 55 than there were in the past. To assist active contributing members of the Rolls-Royce Retirement Savings Trust (the Plan), the Trustee has put in place some additional help to those who have achieved 3 years of service and attained the age of 55, in order to enable members to consider the options available to them and make the right choices.

The Trustee has made advice available via WPS Advisory Limited (WPSA), who now act as independent financial advisors to members of the main section of the Plan (this excludes defined benefit AVC and Top-up Section members, who will be able to access similar advice from WPSA via their membership of the Rolls-Royce UK Pension Fund).

You can contact WPSA on their dedicated Rolls-Royce helpline at any time to discuss your defined contribution retirement options. Their telephone number is 0808 500 1425 or +44 (0)203 280 2478 if calling from overseas. There is also a designated email address that you can use to contact them via Rolls-RoyceDCRetirementOptions@ukwps.com

As well as providing independent financial advice regarding your retirement options, WPSA will be able to answer any questions you have about the retirement options you have received from Aviva – the Plan's administrator. Active members who are leaving the Company at age 55 or above are entitled to one piece of personal retirement advice funded by the Company. This will be standard advice and for more complex cases, additional costs may apply, which members will need to fund. WPSA will discuss any charges that might apply for receiving advice before you proceed any further.

Should you choose to access the at-retirement advice with WPSA, the service also includes assistance with the set-up of your chosen option via Aviva, including the completion of any relevant option or discharge forms.

Finally, the Trustee would like to make you aware that WPS Advisory Limited act completely independently from Aviva, and that there is no obligation on you to access this advice if you do not require it, or if you have already appointed your own independent financial advisor.

For and on behalf of the Trustee of the Rolls-Royce Retirement Savings Trust